

ELDICO Scientific scores a hat trick and receives further investor funds

The award-winning Swiss deep-tech start-up ELDICO Scientific beat its Venture Kick competitors for the third time in a row and wins 150,000 Swiss francs.

Villigen (PARK INNOVAARE, PSI/West), August 03, 2020 - ELDICO Scientific, a Swiss manufacturer of innovative electron diffractometers, has secured investor funds. The start-up, just founded in June 2019, has successfully completed the third and final investor pitch of the Venture Kick program and will receive a further CHF 100,000 after previously winning CHF 10,000 and CHF 40,000. This brings the total to the maximum possible amount of CHF 150,000. Venture Kick is one of the largest Swiss start-up support programs, annually supporting innovative start-ups with investment funds in a competitive three-stage process. The winners are chosen by top-class juries made up of experts from various sectors and experienced investors.

"With this investor money, we will be giving an additional boost to product development and will be able to intensify our marketing and sales activities," says Dr. Eric Hovestreydt, founder and CEO of ELDICO Scientific. Electron diffraction is a highly innovative technology used in the field of nanocrystallography, i.e., nanocrystalline solid-state analysis. Pharmaceutical companies use these analyses in their search for active substances and can, thus, identify more active substance candidates in a shorter time and use their research funds in a more targeted manner. ELDICO will launch the world's first electron diffractometer specially designed for nanocrystallographic investigations. Such instruments do not yet exist today.

ELDICO Scientific recently closed a seed financing round of CHF 1.5 million. In total, the start-up has now raised around CHF 2 million. ELDICO has also made important progress in management. With Dr. Martin Haase, for example, an experienced top manager with relevant industry experience in the high-tech sector and especially in X-ray analysis, has been recruited to the Board of Directors. On the scientific side, ELDICO is now being supported by a top-class committee of internationally leading scientists. Product development is also running at full speed. Together with an international partner consortium and a 10-member development team, ELDICO is working on bringing the first electron diffractometer onto the market at the beginning of 2021.

Caption	Once again successful: the ELDICO Scientific team wins its third Venture Kick pitch, receiving CHF 150,000. The founding team (from left): Dr. Gustavo Santiso-Quinones, Nils Gebhardt, Dr. Eric Hovestreydt, Dr. Gunther Steinfeld.
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About ELDICO Scientific AG

ELDICO Scientific AG (The Electron Diffraction Company) is a Swiss hardware company founded in 2019 and based in the [Switzerland Innovation Park Innovaare](#) at the Paul Scherrer Institute (PSI), a globally leading Swiss research institute for natural and engineering sciences. ELDICO develops, manufactures and sells novel instruments for electron diffraction in crystallography, enabling nanocrystalline solid state analysis in the sub-micrometer range. Specific instruments are not yet available on the market today. ELDICO will be launching the first instrument specifically designed for nano-crystallographic investigations. The proof of concept was achieved in 2018 (ETH Zurich, C-CINA Basel) on scientifically and industrially relevant samples. It was published in 2018 and awarded as a Top 5 "[Breakthrough of the Year 2018](#)" by leading scientific journal *SCIENCE*. In 2020, ELDICO took second place in the competition for the prestigious pioneer prize awarded by Technopark Zurich and the Zürcher Kantonalbank (ZKB). www.eldico-scientific.com

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