

# ELDICO Scientific raises CHF 2.5 million for market entry and production launch

Founded in 2019, the technology and service company has just received CHF 2.5 million from private and institutional investors in a second round of financing. Hans Kühn, an experienced supply chain expert, has been appointed to its board of directors

Villigen (PARK INNOVAARE, PSI/West), July 29<sup>th</sup>, 2021 - ELDICO Scientific AG, a Swiss start-up and technology and service provider in the field of nano-analytical instrumentation, has successfully closed a second round of financing. Positioned in the round as Pre-Series A, the company raised CHF 2.5 million from private and institutional investors, among them Aargauische Kantonalbank (AKB) and Zürcher Kantonalbank (ZKB). Since its incorporation in 2019, ELDICO has thus raised a total of CHF 4 million in investments.

These funds have enabled the company to achieve proof-of-concept on its own prototype and bring a first systems sale to the finish line. Now preparations are underway to launch production. To this end, ELDICO has brought on board Hans Kühn, an internationally experienced production and supply chain expert, as a member of the company's board of directors. Market entry is imminent. ELDICO will present its system at the 25<sup>th</sup> World Congress of the International Union of Crystallography IUCr, to be held in Prague (CZ) from 14 to 21 August 2021 with up to 3,000 visitors.

"With the help of our unique electron diffractometer, companies in the pharmaceutical, battery and new materials industries will be able to catalyze innovation and growth," says Dr. Eric Hovestreydt, founder and CEO of ELDICO.

"We want to address the challenges associated with serial production professionally, at an early stage. That is why we are excited about the strengths Hans will be bringing to the table at ELDICO," says Nils Gebhardt, co-founder and CFO of ELDICO.

The first operational system will be commissioned in September 2021 for a consortium of industrial and academic users. Preparation of series production will then begin. OEM contracts have already been concluded with important suppliers – including Dectris, a supplier of detectors and based in Baden-Dättwil. ELDICO has only recently expanded its sales team with an application scientist and a sales manager.

Nanocrystallography has a broad field of application, but there have not been any specific analytical instruments available until now. The electron diffractometer is a fundamentally new concept that ELDICO has now made ready for the market. Future users of the ELDICO technology, besides academic and industrial research institutes, will especially include companies in the pharmaceutical industry, battery manufacturers and the advanced materials sector.

Caption	ELDICO Scientific raises CHF 2.5 million with second financing round: (f. l. t. r. ) Dr Gustavo Santiso (Chief Scientific Officer), Nils Gebhardt (CFO), Dr Eric Hovestreydt (CEO), Dr Gunther Steinfeld (Chief Innovation Officer)
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#### About ELDICO Scientific AG

ELDICO Scientific AG (The Electron Diffraction Company) is a Swiss technology and service company founded in 2019 and based at the [Switzerland Innovation Park Innovaare](#) at the Paul Scherrer Institute (PSI), a world-leading research institute for natural sciences and engineering. ELDICO develops, manufactures and commercializes electron diffractometers: novel analytical instruments for electron-based crystallography that make it possible to investigate nanocrystalline samples. ELDICO will be launching the first instrument specifically designed for nanocrystallographic investigations. Proof-of-concept was achieved in 2018 (ETH Zurich, C-CINA Basel) as part of a Nano-Argovia project of the Swiss Nanoscience Institute (SNI). It was published in 2018 and awarded as a Top 5 "[Breakthrough of the Year 2018](#)" by the leading science magazine SCIENCE. In 2020, among other public recognitions on the Swiss and EU level, ELDICO took second place in the prestigious Pioneer Prize awarded by Technopark Zurich and the Zürcher Kantonalbank (ZKB). ELDICO's clients are industrial and academic researchers in large and fast growing industries such as the pharmaceutical industry, the electromobility, and the advanced materials/MOF sector. ELDICO partners with established engineering companies and component suppliers – including Dectris, a world leading supplier of detectors – to deliver superior performance. [www.eldico-scientific.com](http://www.eldico-scientific.com)

#### Media contact:

**Dr Eric Hovestreydt**

Founder &amp; CEO

[hovestreydt@eldico.ch](mailto:hovestreydt@eldico.ch)

+49 173 7000 615

**Nils Gebhardt**

Co-Founder &amp; CFO

[gebhardt@eldico.ch](mailto:gebhardt@eldico.ch)

+41 78 247 0404

**Address**

ELDICO Scientific AG (CHE-348.829.814)

PARK INNOVAARE / PSI West

5234 Villigen

Switzerland

[info@eldico-scientific.com](mailto:info@eldico-scientific.com)[www.eldico-scientific.com](http://www.eldico-scientific.com)[www.eldico-scientific.com/media-releases](http://www.eldico-scientific.com/media-releases)<https://blog.eldico-scientific.com/>